

UC-AFT Budget Summary
Fiscal year: 2023-24
Prepared 6.21.2023

The draft budget presented to UC-AFT Council on June 24, 2023 shows a deficit. We believe that deficit will not carry through the 2023-24 fiscal year, but we are presenting a conservative view of our budget until we see how the change in our dues cap*—which will increase to \$133/mo within the next few months—generates additional revenue.

Thus we have held off on adding into the budget the costs for the proposals that were made by leaders and members in May. For now, the budget presented includes only normal costs of operation that are standard from year to year.

At our Council meetings throughout the year we will present revisions to the budget that we hope will include the addition of the spring budget proposals, as well as any additional expenses, which is our typical practice.

Budget Highlights

Line 4000 - We estimate our dues by determining first that approximately 475 members will pay dues at the new \$133 cap, but then we calculate for members who may drop as a result of this change. Thus we have calculated our total dues for the year counting just 300 members at the new cap. That is, we are budgeting for 175 members to drop, and calculating \$133/mo in lost revenue for each of them. We believe this is a conservative estimate, and therefore anticipate that our revenue will actually be higher.

Line 6420 - We have budgeted this year for a full audit, which we have not done since 2019. We believe this is a fiscal necessity, as CFT recommends annual audits for all locals.

Line 7106 - We hope to increase Chapter Expense budgets for this year, but until we determine what revenue will come in through the dues cap change, we are keeping these expenses as they were last year.

Line 7500 - As we voted last year to hold at least one Council meeting in person (or at least offer in-person attendance via hybrid format), we have budgeted for travel for Council delegates. Each campus will have \$250 per Council member, and the retirees will have funding for one Council member.

*While we focus on revenue generated by the dues cap change, we must also be growing our membership—particularly in Unit 18—as well.